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State of New Jersey Department of Community Affairs Annual Debt Statement

1318	1318 Holmdel Township - County of Monmouth	Date Prepared:	7-Apr-2016
Budget Year Ending: 31-Dec-2015 (Month-DD)		2015 (year)	
Name:	Jeanette M. Larrison	Phone:	732-946-2820
Title:	Chief Financial Officer	Fax:	732-946-0116
Address:	4 Crawford's Corner Road	Email:	jlarrison@holmdeltownship-nj.com
	Holmdel, NJ 07733	CFO Cert #:	N-898

Jeanette M. Larrison, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1318 Holmdel Township - County of Monmouth here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 12,160,000.00	\$ 12,160,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for the Sewer Utility	\$ 1,366,728.00	\$ 1,366,728.00	\$ -
Total Bonds and Notes for the Swimming Pool Utility	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 25,129,593.25	\$ 100,000.00	\$ 25,029,593.25
<u>Total</u>	<u>\$ 38,656,321.25</u>	<u>\$ 13,626,728.00</u>	<u>\$ 25,029,593.25</u>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 4,021,666,526.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 4,077,462,259.00
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 4,184,772,020.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 4,094,633,601.67
	Net Debt expressed as a percentage of such equalized valuation basis is: %	<u>0.611%</u>