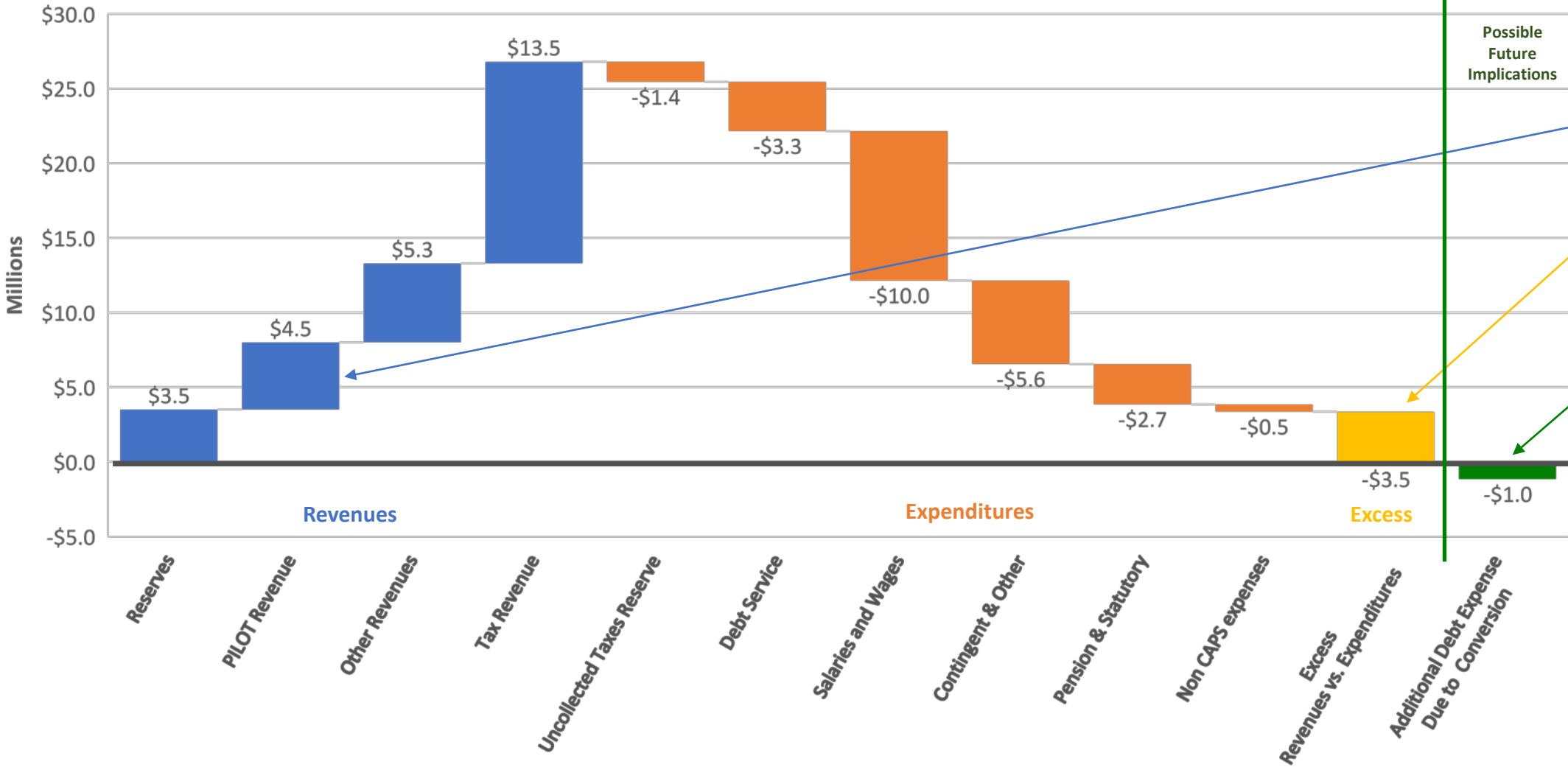


Overview of Holmdel Township's 2020 Actual Revenues vs. Actual Expenditures with Possible Future Implications of Permanent Debt Conversion

Developed by Committeeman Santhana



Important Notes

PILOT revenue generated but not yet guaranteed.

Healthy reserves needed to maintain Holmdel's AAA rating.

\$13MM of short-term debt has accumulated since 2013. Conversion to permanent debt, will increase debt service costs by approximately \$1MM. Additional revenues will be needed to support this increase.

How to read this chart: Left to right. Revenues (blue) accumulate, and Expenses (orange) reduce the revenues. Excess (yellow) helps maintain a healthy reserve. Future Implications of Permanent Debt Conversion (green) must be properly planned for and considered in future budgets.